

## Explanation of variances - 2021/22

### Chittlehamholt, Satterleigh and Warkleigh Parish Council North Devon

The following provides a full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2020/21 £	2021/22	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	5,125	5,400	275	5	n/a
<b>Box 3</b> <i>Total other receipts</i>	3,968	750	3,128	-81	Only 1 grant received: <ul style="list-style-type: none"> <li>DCC grant received for renewal of gates to Launds (£750)</li> </ul> No VAT Claimed (in 2020/21 VAT claim = £418.42)
<b>Box 4</b> <i>Staff costs</i>	1,593	1,636	43	2	n/a
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0			n/a
<b>Box 6</b> <i>All other payments</i>	4,961	9,059	4,098	82	<ul style="list-style-type: none"> <li>£3,272.40 - verge ploughing – 50% grant funded by DCC grant-rec'd in 2020/21</li> <li>£336 – repair to noticeboard</li> <li>£240.18 – Gazebo purchased for mtgs during Covid restrictions.</li> <li>£1,000 – repair works to Launds Playfield – funded by DCC grant – rec'd in 2020/21</li> <li>£604.37 – Siteground Hosting for 3 yr period</li> <li>Less £1,000 grant transfer to Village shop</li> <li>Other £354</li> </ul>
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	39,351	6,055	32,296	-84	Review of Asset List and revision to now value assets at ' <i>price paid if known</i> '. <ul style="list-style-type: none"> <li>Historic information obtained about price paid for Launds Playing field showing £2,000 paid instead of estimated value of £31,296.</li> </ul>
<b>Box 10</b> <i>Total borrowings</i>	0	0			n/a
<b>Explanation for 'high' reserves</b>	0	0			n/a