

## Explanation of variances – pro forma

Name of smaller authority: **Chittlehamholt, Satterleigh and Warkleigh Parish Council**

County area (local councils and parish meetings only): **North Devon**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	2,600	4,500	1,900	73	The Precept increase was to balance the budget – after a significant number of years where there had been no increase to take account in the rise in cost of living.
<b>Box 3</b> <i>Total other receipts</i>	1,426	6,064	4,638	325	Grants received for: <ul style="list-style-type: none"> <li>• DAAT Night Landing Site = £3,300 (from DCC/NDC/TAP Fund)</li> <li>• VAT refund £16</li> <li>• Transparency code £1,627</li> <li>• Sale of portaloo - £100</li> <li>• Variance in prior DCC funding (£405)</li> </ul>
<b>Box 4</b> <i>Staff costs</i>	0	1,101	1,101	100	Clerk employed from 1 April 2017 – previous year this was undertaken voluntarily.
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0			n/a
<b>Box 6</b> <i>All other payments</i>	4,451	3,181	1,270	28	Previous year included payment for play equipment.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	33,102	33,102	0	0	
<b>Box 10</b> <i>Total borrowings</i>	0	0			n/a
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p><i>£4,183 for the cost of work to be undertaken in 2018/19 for establishing a Devon Air Ambulance Trust (DAAT) Night Landing Site – grants for which were received in 2017/18.</i></p>				